

PRO RATA DEBTS CHAPTER 6 ANSWER KEY

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The refunding bond obligates the beneficiary to refund a pro rata portion of the distribution if needed later by the personal representative to satisfy any debts or claims that are subsequently presented or brought against the estate. In addition, no personal representative is required to transfer, pay over or distribute any property subject to a federal estate tax until the amount of the tax ...

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Pursuant to the central policy, creditors of equal priority should receive a pro rata share of the debtor's property; thus, when there is not enough to go around, the bankruptcy judge must establish priorities and apportion assets among creditors with the same priority." (emphasis supplied) Shri Sibal, however, relied upon the following statements in American Jurisprudence, which read as ...

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Upon motion of the defendant, the court may require the plaintiff to file a bond to answer for damages in case the complaint should be found to be malicious. If in a criminal case the judgment of acquittal is based upon reasonable doubt, the court shall so declare. In the absence of any declaration to that effect, it may be inferred from the text of the decision whether or not the acquittal is ...

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